



CALIFORNIA DEPARTMENT OF
FOOD & AGRICULTURE
Karen Ross, Secretary

Minimum Prices for Class 2, 3, 4a, and 4b Market Milk - F.O.B. Processing Plant
With Commodity Prices Used to Calculate These Minimum Prices
Pursuant to the Stabilization and Marketing Plans for Market Milk (Plans)
Released February 3, 2014

CLASS 2:			EQUIVALENT
For February and March 2014			PER CWT.
	LB. FAT	LB. SNF	
Northern California	\$1.7378	\$1.8267	\$21.97
Southern California	\$1.7378	\$1.8534	\$22.21
CLASS 3:			EQUIVALENT
For February and March 2014			PER CWT.
	LB. FAT	LB. SNF	
Statewide	\$1.7378	\$1.8210	\$21.93
CLASS 4a:			EQUIVALENT
January 2014			PER CWT.
	LB. FAT	LB. SNF	
Statewide	\$1.7985	\$1.8204	\$22.13
CLASS 4b:			EQUIVALENT
January 2014			PER CWT.
	LB. FAT	LB. SNF	
Statewide	\$1.7985	\$1.6114	\$20.31
COMMODITY MARKET PRICES:			\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (December 26th - January 25th)			\$1.7005
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (December 26th - January 25th)			\$2.1496
California Extra Grade & Grade A Nonfat Dry Milk - Monthly Weighted Average (December 26th - January 25th)			\$1.9844
Dairy Market News Western Dry Whey (Mostly) - Monthly Simple Average (December 26th - January 25th)			\$0.5990

March 2014 Class 1 prices will be announced no later than 4:00 p.m. on February 10, 2014.
April and May 2014 Class 2 and 3 prices will be announced no later than 4:00 p.m. on April 1, 2014.
February 2014 Class 4a and 4b prices will be announced no later than 4:00 p.m. on March 3, 2014.

The Class prices for the months July 2013 - June 2014 will continue to include the temporary price increases that resulted from the May 20, 2013 public hearing. In order to calculate the class prices for these months, the additional temporary increases are added to the corresponding per pound price of the Fat and SNF after all other calculations of the current formulas have been performed. Please contact Hyrum Eastman or Erica Sanko at 916-900-5014 with questions regarding these calculations.

Equivalent hundredweight prices shown are based upon milk that is 3.5% fat and 8.7% solids-not-fat (SNF).
If market milk components are purchased f.o.b. producer's dairy location, haul deductions may be made as provided in the Plans. The calculated monthly California weighted average price for Extra Grade & Grade A Nonfat Dry Milk reflects the audit verification process and this price can differ from the reported weekly prices.
Class prices are available on the Department's website at: www.cdfa.ca.gov/dairy/prices_main.html
For recorded price information, call 800-503-3490 or 916-442-MILK.

Sincerely,

Candace Gates, Chief
Dairy Marketing Branch

